

WATER CORPORATION — INTEREST ON OVERDUE ACCOUNTS

5279. Mr D.J. Kelly to the Minister for Water:

I refer to the interest charged by the Water Corporation on overdue accounts to customers, and ask for each month between January 2015 to February 2016:

- (a) how many customers have been charged interest on overdue accounts;
- (b) what was the rate of interest charged in each month; and
- (c) what was the total interest revenue earned by the Water Corporation on overdue accounts?

Ms M.J. Davies replied:

- (a) From 1 January 2015 to 29 February 2016, 436 902 bills have been charged interest on overdue balances.
- (b) The interest rate varies between 0 per cent and 12.38 per cent depending on customer circumstances.
- (c) From 1 January 2015 to 29 February 2016—\$4 647 068.